



STRIDES PHARMA SCIENCE LIMITED

**CORPORATE SOCIAL RESPONSIBILITY
POLICY**

1 PREAMBLE

At Strides, community development programmes are integral to our sustainability strategy. The Company strives to go beyond compliance and create sustainable value for communities by improving their health, education, and employability.

This Policy encompasses our philosophy towards CSR and lays down guidelines and mechanisms for undertaking socially beneficial programmes for welfare and sustainable development of the community at large.

2 DEFINITIONS

- a) **“Act”** shall mean the Companies Act, 2013 read with the relevant Rules framed thereunder and amended from time to time.
- b) **“Board”** shall mean the Board of Directors of the Company.
- c) **“Company”** shall mean Strides Pharma Science Limited (formerly ‘Strides Shasun Limited’).
- d) **“CSR Committee or the Committee”** shall mean the Committee constituted by the Board of Directors of the Company in accordance with Section 135 of the Act.
- e) **“CSR Rules”** means The Corporate Social Responsibility Policy) Rules, 2014.
- f) **“Permissible CSR Activities”** means such activities as specified in Schedule VII of the Act, as amended from time to time.

A list of such activities is provided in **Annexure – 1**.

- g) **“Strides Foundation”** is a Trust set up by the promoters of the Company as a not-for-profit organisation.

2 CSR VISION & MISSION

Vision: To actively contribute to the community in which we operate and provides high-quality solutions to the issues impacting their lives, which results in the overall development of the society.

Mission: To innovate for our society, deliver high-quality services and impactful interventions over a long period and ensure sustained relations with society.

3 OBJECTIVES

The following objectives are identified by the CSR Vision and Mission of the Company:

- a) Uplift the communities around its areas of operation, thereby creating a positive impact in the community;

- b) Identify interventions to ensure sustainable social development after considering the immediate and long-term socio-environmental consequences; and
- c) Setting high standards of quality in providing interventions and support to meet the needs of the community.

4 CSR GOVERNANCE STRUCTURE

The Company has set up dedicated teams for implementing CSR projects. Strides shall undertake its CSR activities, approved by the CSR Committee, through Strides Foundation or such other entity/ organisation as approved by the CSR Committee.

Strides Foundation is a Trust set up by the Promoters of the Company which is the force behind the organisation's focus on CSR. The Trust and the Company collaborate in conceptualising and implementing various CSR programs.

Roles and Responsibilities of the Strides Foundation are as under:

- Help in conceptualising the CSR programs for the Company.
- Execute the programs through its employees or in collaboration with other partners such as NGOs, the government, community-based organisations, sector experts and any other partners as are deemed necessary.
- Collect and analyse data for monitoring and reporting of all programs.
- Provide capacity building support to the program team.
- Provide periodic reports to the CSR Committee on a periodic basis.
- Make appropriate disclosures (internal/ external) from time to time.

Roles and Responsibilities of the CSR Team are as under:

- Collecting requests from the community for CSR programs.
- Verify the authenticity of these requests.
- Assist Strides Foundation and other partners in implementing the projects.
- Help all relevant partners to get requisite permissions from the community and the government to implement the CSR activities.
- Engaging the employees in the CSR initiatives

5 FOCUS AREAS OF ENGAGEMENT

The Company shall carry out Permissible CSR activities as approved by the Board/ CSR Committee.

Strides CSR initiatives help address socio-economic challenges in the realms of Health and Hygiene, Education, Employability and Disaster Management. Projects to promote the wellbeing of the society has been developed post a comprehensive Community Need Analysis.

Cause	Proposed Program	Proposed Outcomes
Health and Hygiene	<ul style="list-style-type: none"> Establish a Primary Healthcare Center Conduct health camps like general health check-ups, Anemic Check and monitoring - women and children, eye camps or any other camp required by the community 	<ul style="list-style-type: none"> Holistic coverage of a community's healthcare needs – including primary out-patient care, chronic disease management, antenatal, postnatal care and under-5 clinics, community-based screening of common conditions and management amongst others Build a channel for the government to propagate health schemes and services
	<ul style="list-style-type: none"> Build an underground drainage system, Septic tank, amongst others Provide self-sustainable RO water units 	<ul style="list-style-type: none"> Improvement in outlook towards sanitation and hygiene
Education	<ul style="list-style-type: none"> Building a school in the stakeholder community with the entire requisite physical and learning infrastructure. <p>OR</p> <ul style="list-style-type: none"> Adopt existing schools and anganwadis by providing infrastructure, amenities, training teachers, amongst others 	<ul style="list-style-type: none"> Improved quality of education and learning outcomes Increased retention Schools will be better equipped to cater to students Access to relevant learning material Teachers will be empowered Improved motivation levels among students Improved in-school performance through mentoring Provide wider exposure beyond classrooms Training of teachers to become better leaders
Livelihood	<ul style="list-style-type: none"> Sponsoring students to pursue technical education Develop and sponsor add-on modules to existing courses Vocational training to the youth, school students and for women 	<ul style="list-style-type: none"> Increased service rates, enhanced incomes for the community Empowerment of the youth and its positive impact on the development of the community Empowerment of school students Empower women to attain self-sufficiency financially

6 CSR BUDGET

- 1) The Board of Company shall ensure that in each financial year, the Company spends at least 2% of the average net profit made during the three immediately preceding financial years.

Explanation: For the aforesaid purpose, Net Profit shall be calculated in accordance with the provisions of Section 198 of the Act.

- 2) In case of any surplus arising out of CSR projects the same shall not form part of the business profits of the Company.

7 PROJECT MONITORING AND IMPACT ASSESSMENT

A. Monitoring Process

1. For each of the programs, the Company/ Strides Foundation will agree with the implementing agency, a plan and budget for the year. The agency will be required to submit performance reports at such agreed intervals.
2. The CSR Team and Strides Foundation will review the reports and actively engage with the implementing agency to ensure that the programs are on track.
3. Strides Foundation Team will submit a report at such intervals to the Committee.
4. The Committee shall review the progress made in the activities during its meetings.

B. Impact Assessment

The Company will ensure that baseline statistics are collected before each program is rolled out and data is collected on an on-going basis to track impact. The detailed project plan of each program will also include measuring specific metrics and its comparison with the baseline metrics.

The Company intend to carry out the impact assessment of our various CSR programmes in a structured manner.

8 REPORTING

The Company will monitor progress on CSR projects and CSR spend and report to the Committee on a periodic basis.

The Company will report CSR performance in its annual report as per format prescribed in the CSR Rules.

9 PERIODIC REVIEW OF POLICY

This Policy shall be subject to review as may be deemed necessary and by any regulatory amendments.

ANNEXURE 1

PERMISSIBLE CSR ACTIVITIES

(As provided in Schedule VII of the Companies Act, 2013)

- 1) Eradicating hunger, poverty and malnutrition.
- 2) Promoting healthcare including preventive health care and sanitation including contribution to the Swach Bharat Kosh set-up by the Central Government for the promotion of sanitation.
- 3) Make available safe drinking water.
- 4) Promotion of education including special education and employment enhancing vocation skills especially among children, women, elderly and the differently abled and livelihood enhancement projects.
- 5) Promoting gender equality, empowering women, setting up homes and hostels for women and orphans; setting up old age homes, day care centres and such other facilities for senior citizens and measures for reducing inequalities faced by socially and economically backward groups.
- 6) Ensure environmental sustainability, ecological balance, protection of flora and fauna, animal welfare, agroforestry, conservation of natural resources and maintaining quality of soil, air and water including contribution to the Clean Ganga Fund set-up by the Central Government for rejuvenation of river Ganga.
- 7) Protection of national heritage, art and culture including restoration of buildings and sites of historical importance and works of art; setting up public libraries; promotion and development of traditional art and handicrafts.
- 8) Measures for the benefit of armed forces veterans, war widows and their dependents.
- 9) Training to promote rural sports, nationally recognised sports, Paralympic sports and Olympic sports.
- 10) Contribution to the prime minister's national relief fund or any other fund set up by the central government for socio-economic development and relief and welfare of the scheduled caste, tribes, other backward classes, minorities and women.
- 11) Contributions or funds provided to technology incubators located within academic institutions which are approved by the central govt.
- 12) Rural development projects.
- 13) Slum area development.

Explanation - Slum area shall mean any area declared as such by the Central Government or any State Government or any other competent authority under any law for the time being in force.
